

Single Member Cabinet Decision


Executive  
Forward Plan  
Reference

**E3701**

## **Aequus Shareholder Reserve Matters Decision – Appointment of Non-Executive Director**

<b>Decision maker/s</b>	Cllr Kevin Guy, Council Leader
<b>The Issue</b>	Two Non-Executive Directors have stepped down from the Aequus Board. As a result, a recruitment process has been undertaken, and a preferred candidate has been identified for one of the roles, subject to Shareholder approval.
<b>Decision Date</b>	7th May 2026
<b>The decision</b>	The Cabinet Member agrees to:  Approve the Appointment of Chris Faulkner as Aequus Non-Executive Director.
<b>Rationale for decision</b>	<p>One of the current Aequus Non-Executive Directors (NEDs), Liz Pickering, ended her first term on 31<sup>st</sup> March 2026 and will not be serving another term. Michelle Hyde, also stood down as an NED in October 2025 due to a promotion in her permanent employment which created a potential conflict of interest</p> <p>As of 1<sup>st</sup> April 2026, this leaves 4 NED's and 2 Executive Directors on the board and given that the quorum for Board meetings is 3 directors, one of whom must be a NED, it was crucial to fill one of these vacancies promptly to maintain effective governance.</p> <p>To ensure the Board continues to operate efficiently, the recruitment of a new NED was strongly focussed on experience in Housing and Development.</p>
<b>Financial and budget implications</b>	All staff are directly employed by Aequus Developments Ltd and all such related costs are met directly by the company
<b>Issues considered</b>	Customer Focus; Human Resources; Equality (age, race, disability, religion/belief, gender, sexual orientation); Corporate; Health & Safety; Impact on Staff; Other Legal Considerations
<b>Consultation undertaken</b>	Section 151 Finance Officer; Monitoring Officer, Aequus Shareholder Advisory Group
<b>How consultation was carried out</b>	In accordance with the Company Protocol.
<b>Other options considered</b>	None.

<b>Declaration of interest by Cabinet Member(s) for decision:</b>	None.
<b>Any conflict of interest declared by anyone who is consulted by a Member taking the decision:</b>	None.

<b>Name and Signature of Decision Maker/s</b>	<p><b>Councillor Kevin Guy, Leader, Bath &amp; North East Somerset Council</b></p> 
<b>Date of Signature</b>	7 <sup>th</sup> May 2026
<b>Subject to Call-in until 5 Working days have elapsed following publication of the decision</b>	